

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 20, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796G45	
High Rate ¹	0.065%	
Allotted at High Price	62.26%	
Investment Rate ²	99.934278	
	0.066%	
Median Rate ³	0.055%	
Low Rate ⁴	0.030%	
Issue Date	April 22, 2021	
Maturity Date	April 21, 2022	
	Tendered	Accepted
Competitive	\$125,135,232,000	\$33,762,752,400
Noncompetitive	\$237,697,900	\$237,697,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$125,372,929,900	\$34,000,450,300⁶
SOMA	\$4,009,793,400	\$4,009,793,400
Total	\$129,382,723,300	\$38,010,243,700
	Tendered	Accepted
Primary Dealer ⁷	\$91,210,000,000	\$15,813,455,000
Direct Bidder ⁸	\$8,300,000,000	\$941,470,000
Indirect Bidder ⁹	\$25,625,232,000	\$17,007,827,400
Total Competitive	\$125,135,232,000	\$33,762,752,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$125,372,929,900/\$34,000,450,300 = 3.69

⁶Awards to TreasuryDirect = \$115,022,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.